NOTICE OF PUBLIC HEARING ON TAX RATE

The current 2025 tax rate of \$0.226869 per \$100 valuation of property has been proposed to be \$0.209467 per \$100 valuation of property for the 2026 tax year by the governing body of the City of Stockdale.

PROPOSED TAX RATE \$0.209467 PER \$100

NO-NEW REVENUE TAX RATE \$0.209467 PER \$100

VOTER-APPROVED TAX RATE \$0.199050 PER \$100

DE MINIMIS RATE \$0.752376 PER \$100

The no-new-revenue tax rate for the 2026 tax year will raise the same amount of property tax revenue for the City of Stockdale from the same properties in both the 2025 tax year and the 2026 tax year.

The voter-approval rate is the highest tax rate the City of Stockdale may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for the City of Stockdale exceeds the voter-approval rate for the City of Stockdale.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for the City of Stockdale, the rate that will raise \$500,000, and the current debt rate for the City of Stockdale.

The proposed tax rate is equal to the no-new-revenue tax rate. This means that the City of Stockdale is proposing a property tax rate of \$0.209467 per \$100 for the 2026 tax year.

A public hearing on the proposed tax rate will be held on September 8^{th,} 2025, at 7:00 P.m. at the city of Stockdale City Hall, 700 West Main St., Stockdale, TX 78160.

The proposed tax is greater than the voter-approved tax rate but not greater than the de minimis rate. However, the proposed tax rate exceeds the rate that allows voters to petition for an election under Section 26.075, Tax Code. If the City of Stockdale adopts the tax proposed tax rate, the qualified voters of the City of Stockdale may petition the City of Stockdale to request an election to be held to determine whether to reduce the proposed tax rate. If a majority of the voters reject the proposed tax rate, the tax rate of the City of Stockdale will be the voter-approved tax rate of the City of Stockdale.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

(property tax x taxable value of your property per \$100 of value)